

January 11, 2024

To,

BSE Limited,

P.J. Towers, Dalal Street, Mumbai – 400 001,

Maharashtra, India **Scrip Code: 532774**

To,

National Stock Exchange of India Limited

'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India

Symbol: INSPIRISYS

Subject:

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in respect of intimation of Revised Floor Price as determined in accordance with SEBI (Delisting of Equity

Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Dear Sir/ Madam,

We wish to inform that the Company pursuant to the initial public announcement dated November 10, 2023, made by M/s. Vivro Financial Services Private Limited, manager to the offer, for and on behalf of promoter of the Company, CAC Holdings Corporation ("Acquirer") in accordance with Regulation 8 of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations"), expressed its intention: (a) to acquire all the equity shares of the Company that are held by public shareholders (as defined in the SEBI Delisting Regulations) and (b) consequently voluntary delist the equity shares of the Company from BSE Limited and National Stock Exchange of India Limited ("Initial Public Announcement") by making a delisting offer ("Delisting Offer") in accordance with SEBI Delisting Regulations.

In this regard, the Floor Price of ₹ 68.70 per Equity Share was calculated for the Delisting Offer by taking the reference date as November 10, 2023, i.e. the date on which the notice was submitted to Stock Exchanges intimating the date of Board Meeting held on November 16, 2023 to consider and approve the proposed delisting offer.

The Company has now received a communication dated January 11, 2024 issued by M/s. Vivro Financial Services Private Limited ("Manager to the Offer") for and behalf of the Acquirer informing that the earlier floor price has been recalculated by taking the reference date as the date of the Board Meeting in which the delisting proposal was considered and approved i.e. November 16, 2023 and accordingly revised Floor Price is arrived at ₹ 71.15 per Equity Share ("Revised Floor Price").

In support of the above, the aforesaid communication was accompanied by a certificate dated January 10, 2024 from Mr. Hitendra Ranka, practicing chartered accountant and Registered Valuer- Asset Class: Securities and Financial Assets (Reg. No. IBBI/RV/06/2019/11695) and partner with M/s. Ranka & Associates, Chartered Accountants certifying the Revised Floor Price to be ₹ 71.15 per Equity Shares.

Kindly take the above on record.

Thanking You.

For, Inspirisys Solutions Limited

S Sundaramurthy Company Secretary and Compliance Officer

